The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014. Upon the publication of this announcement via a Regulatory Information Service ("RIS"), this inside information is now considered to be in the public domain.

DekelOil Public Limited / Index: AIM / Epic: DKL / Sector: Food Producers

DekelOil Public Limited ("DekelOil" or the "Company") **Holdings in Company**

DekelOil Public Limited, the West African focused agricultural company, was notified on 8 January 2019 that Miton Group PLC's ('Miton') total holding of 48,730,962 shares in DekelOil now represents a 13.83% interest in the Company. Previously Miton's holding accounted for a 16.05% interest in DekelOil. The reduction in Miton's interest follows the issue by the Company of 52,612,613 new ordinary shares in DekelOil in settlement of adviser fees and its acquisition of an initial 43.8% interest in a large-scale raw cashew nut processing project at Tiebissou in Côte d'Ivoire ('the Acquisition'). For further details on the Acquisition please refer to the announcement of 31 December 2018.

** ENDS **

For further information please visit the Company's website www.dekeloil.com or contact:

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TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the FCA in Microsoft Word format if possible)

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:				DEKELOIL PUBLIC LTD		
1b. Please indicat	e if the issuer is a r	non-UK iss	suer (pleas	se mark with an "X"	if appropriate)	
Non-UK issuer						
2. Reason for the	notification (please	mark the a	appropriate	box or boxes with a	ın "X")	
An acquisition or dispo	osal of voting rights					
An acquisition or dispo	osal of financial instrum	nents				
An event changing the	e breakdown of voting r	ights			X	
Other (please specify))iii:					
3. Details of perso	on subject to the no	otification	obligation	v	,	
Name MITON GROUP PLC						
City and country of registered office (if applicable)			LONDON, ENGLAND			
4. Full name of sh	areholder(s) (if diffe	erent from 3	3.) ^v			
Name						
City and country of re	gistered office (if applic	able)				
5. Date on which the threshold was crossed or reached*:				9		
6. Date on which i (DD/MM/YYYY):	ssuer notified		08/01/2019			
7. Total positions	of person(s) subjec	ct to the n	otification	obligation		
	% of voting rights attached to shares (total of 8. A)			Total of both in % (8.A + 8.B)	Total number of voting rights of issuer ^{vii}	
Resulting situation on the date on which threshold was crossed or reached	13.83%			13.83%	352,273,423	
Position of previous notification (if applicable)	16.05%			16.05%		

8. Notified details or reached	of the resulting sit	uation on the dat	e on which the threst	nold was crossed	
A: Voting rights at	tached to shares				
Class/type of shares	Number of voting rig	ghtsi≍	% of voting rights		
ISIN code (if possible)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	
CY0106502111		48,730,962		13.83%	

SUBTOTAL 8. A	48,730,962		13.83	3%

B 1: Financial Ins	struments ac	cording to Art. 13(1)	(a) of Directive 2004/109/	EC (DTR5.3.1.1
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
	1	SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of					
Directive 2004/	109/EC (DTR	5.3.1.1 (b))			
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period *	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
		•	SUBTOTAL 8.B.2		

9. Information in relation to the person subject to the notification obligation (please ma	rĸ			
the				
applicable box with an "X")				
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii}				
Full chain of controlled undertakings through which the voting rights and/or the				
financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} (please add additional rows as necessary)				
% of voting % of voting wights				

Namexv	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
MITON UK MICROCAP TRUST PLC	2.97%		13.83%
LF MITON UK MULTICAP INCOME FUND	7.07%		13.83%

DIVERSE INCOME TRUST PLC	3.51%	13.83%
MI SELECT MANAGERS UK EQUITY FUND	0.28%	13.83%

10. In case of proxy voting, please identify:		
Name of the proxy holder		
The number and % of voting rights held		
The date until which the voting rights will be held		

11. Additional information [∞]
MITON COMPLIANCE
GEORGINA THOMAS
0203 714 1478

Place of completion	LONDON, ENGLAND
Date of completion	08/01/2019